

Mr Mohd Azwan B Said, a public accountant (Registration No.: 01639), has obtained a “not satisfactory”¹ outcome on his practice review. The Public Accountants Oversight Committee ordered on 9 March 2026, among others, that:

- a. Mr Mohd Azwan B Said be restricted from performing the audit and reporting on financial statements of all public interest entities³ for a period of 24 months commencing from 24 March 2026 to 23 March 2028.
- b. Mr Mohd Azwan B Said to undergo a review⁴ (commonly known as “hot review”) by a hot reviewer⁵ approved by ACRA, for 7 audit engagements signed off by Mr Mohd Azwan B Said, each involving annual turnover greater than S\$10 million, within a period of 12 months commencing from 24 March 2026 to 23 March 2027.

Arising from the above order, Mr Mohd Azwan B Said shall not be an audit principal⁶ with effect from 24 March 2026 and during the currency of both the restriction and hot review orders.

24 March 2026

¹ A ‘not satisfactory’ outcome arises where there are extensive number and/or significant/severe and/or repeated non-compliances with relevant professional standards/pronouncements.

² The definition of written law can be found in section 2(1) of the Interpretation Act 1965.

³ The phrase “public interest entities” as used here has the same meaning as defined in the *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities*.

⁴ A hot review aims to uphold audit quality and improve the public accountant’s work through supervision and mentorship. Please refer to Practice Direction No. 2 of 2024: Practice Monitoring Programme – “Hot Review” Order for information on hot reviews.

⁵ A suitably qualified hot reviewer can be a public accountant or a former public accountant who has passed ACRA’s practice review. Please refer to Clarifications to Questions on Hot Review of Practice Direction No. 2 of 2024 for more details.

⁶ An audit principal is a public accountant who directly supervises or undertakes the overall oversight of a pupil’s acquisition of qualifying audit experience. The public accountant must have at least 5 years’ experience in public practice and must not be subject to any of the following PAOC orders:

- (i) An order prohibiting the public accountant from being an audit principal;
- (ii) A hot review order;
- (iii) A restriction order;
- (iv) A suspension order.